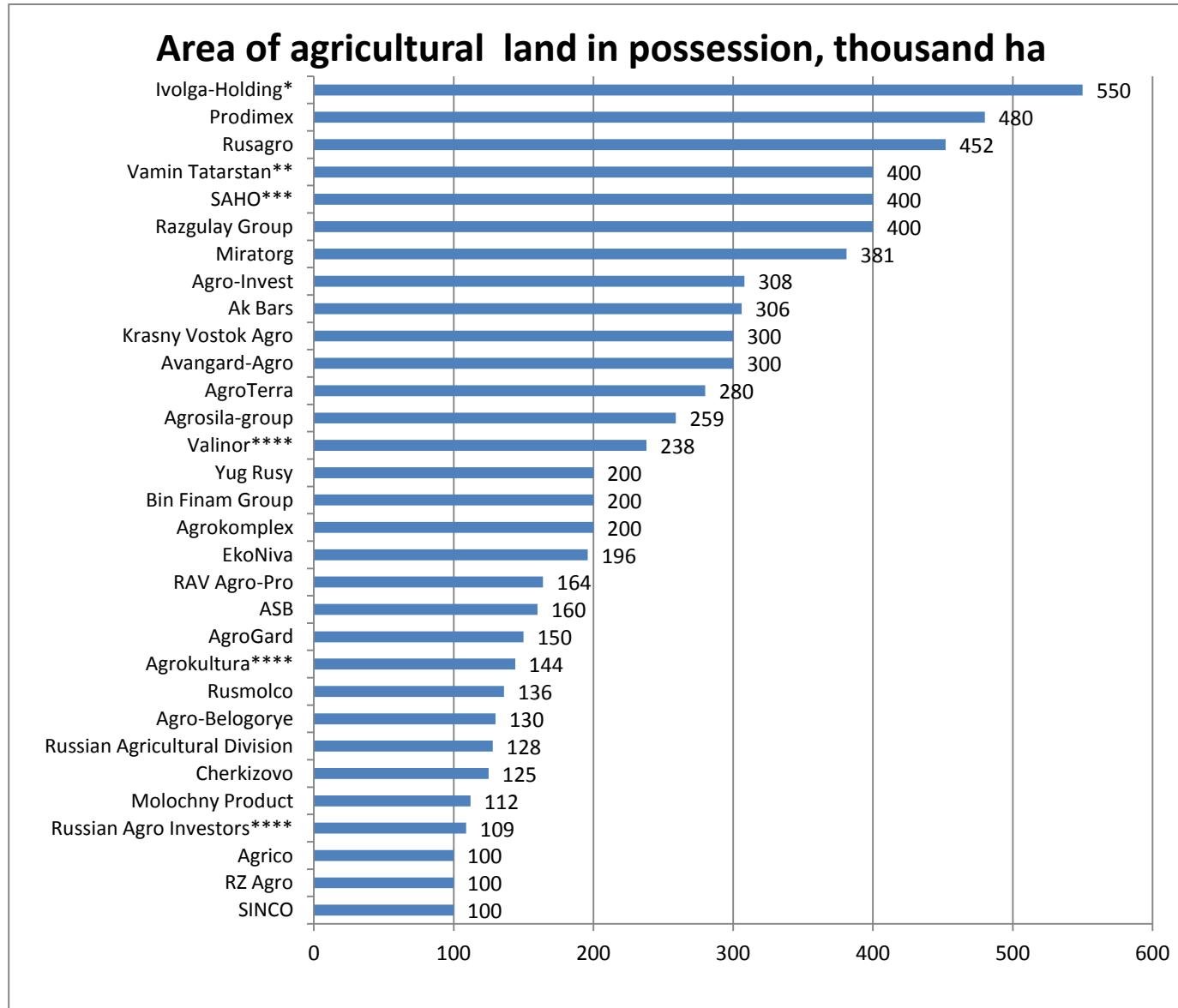




BEFL

Russia's Largest Agricultural Landholders, 2014

March 03, 2014



As on January 1, 2013, the total area of farmland in Russia is 196.16m ha, of which 115.12m ha is arable land and 4.4m ha¹ is fallow land.

The major part of agricultural land (including arable) is concentrated in four federal districts and constitutes 121.78m ha, including:

- Central Federal District – 29.4 m ha;
- Southern Federal District – 29.7m ha;
- North Caucasian Federal District – 11.4m ha;
- Volga Federal District – 51.3m ha.

The total area of agricultural land (including arable) which belongs to the companies in this overview is 4 % of the total area of agricultural land in Russia.

It is assumed that there may be other market participants holding the same amount of land as some of the analyzed companies but which are not represented in the graph.

¹ Data provided by the Federal Service for State Registration, Cadastre and Cartography.

* Including land owned by Orenburg-Ivolga and Ivolga-Center.
 ** Due to insolvency procedures of VaminTatarstan, the management of the assets is partially performed by Prosto Moloko.
 *** Some companies from SAHO holding are undergoing insolvency procedures.
 **** Lands on the territory of the Russian Federation.

DISCLAIMER

The sole purpose of the data analysis was to identify the key holders of agricultural land and calculate the approximate size of their land banks. We did not intend to make a complete list of landholders with over 100,000 ha of land in possession.

The analytical data were consolidated from the sources considered reliable by our experts.

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